

Hoback Ranches Service & Improvement District

P.O. Box 33, Bondurant, Wyoming 82922

Final Budget Summary Fiscal Year Ended June 30, 2014

General Operating Fund

Revenues:	Property Taxes	\$ 41,900.00
	Interest Income - certificates in trust	\$ 495.00
	Interest Income - checking account	\$ 5.00
	Total Revenues	\$ 42,400.00

Use of Unreserved Funds

Total Available for Budget \$ 42,400.00

Expenditures:	Accounting Fees	\$ 2,300.00
	Fence Repairs & Improvements	\$ 5,000.00
	Insurance and Advertising	\$ 3,400.00
	Legal Fees	\$ 1,000.00
	Postage, Supplies & Other	\$ 200.00
	Road Maintenance	\$ 30,000.00
	Weed Control	\$ 500.00
	Total Expenditures	\$ 42,400.00

Gravel Fund

Revenues:	Property Taxes	\$ 12,000.00
	Interest Income	\$ 500.00
	Use of Unreserved Funds	\$ 16,500.00
	Total Revenues	\$ 29,000.00

Expenditures:	Cost of Gravel Used from Stockpile	\$ 9,000.00
	Cost of Gravel Purchased	\$ 20,000.00
	Total Expenditures	\$ 29,000.00

Anticipated Unreserved Fund Balance \$ 13,680.94

Hoback Ranches Service Improvement District
P.O. Box 33, Bondurant, WY 82922

Budget F.Y.E. 6-30-2014

	General Fund			Gravel Fund			TOTAL			
	2013 Budget	2013 Actuals	2014 Budget	2013 Budget	2013 Actuals	2014 Budget	2013 Budget	2013 Actuals	2014 Budget	Delta
	07/12 - 06/13	07/12 - 06/13	07/13 - 06/14	07/12 - 06/13	07/12 - 06/13	07/13 - 06/14	07/12 - 06/13	07/12 - 06/13	07/13 - 06/14	% difference
Income										
Interest Income										
Interest on Checking	6.00	2.60	5.00				6.00	2.60	5.00	-17%
Interest on Gravel Funds				8.00	6.84	5.00	8.00	6.84	5.00	-38%
Interest on Reserve Funds	744.00	460.05	495.00	1,042.00	502.01	495.00	1,786.00	962.06	990.00	-45%
Total Interest Income	750.00	462.65	500.00	1,050.00	508.85	500.00	1,800.00	971.50	1,000.00	-44%
Property Tax Revenue	33,850.00	34,359.25	41,900.00			12,000.00	33,850.00	34,359.25	53,900.00	59%
Total Income	34,600.00	34,821.90	42,400.00	1,050.00	508.85	12,500.00	35,650.00	35,330.75	54,900.00	54%
Expense										
Accounting Fees	2,300.00	2,251.60	2,300.00				2,300.00	2,251.60	2,300.00	0%
Fence Repairs & Improvements	1,500.00	1,182.96	5,000.00				1,500.00	1,182.96	5,000.00	233%
Insurance and Advertising	3,000.00	3,338.85	3,400.00				3,000.00	3,338.85	3,400.00	13%
Legal Fees	1,500.00	600.00	1,000.00				1,500.00	600.00	1,000.00	-33%
Postage, Supplies & Other	200.00	222.27	200.00				200.00	222.27	200.00	0%
Road Maintenance	30,000.00	18,732.31	30,000.00				30,000.00	18,732.31	30,000.00	0%
Cost of Gravel used from Stockpile				4,500.00	1,332.00	9,000.00	4,500.00	1,332.00	9,000.00	100%
Cost of Gravel Purchased				0.00	0.00	20,000.00	0.00	0.00	20,000.00	N/A
Weed Control	500.00	0.00	500.00				500.00	0.00	500.00	0%
Total Expense	39,000.00	26,327.99	42,400.00	4,500.00	1,332.00	29,000.00	43,500.00	27,659.99	71,400.00	64%
Net Income	(4,400.00)	8,493.91	-	(3,450.00)	(823.15)	(16,500.00)	(7,850.00)	7,670.76	(16,500.00)	110%

Unreserved (Carryover) Funds Summary

Beginning Balance	30,180.94
Estimated Net Income	<u>(16,500.00)</u>
Anticipated Ending Balance	<u>13,680.94</u>